

## Notification of switch to VRM

Company \_\_\_\_\_  
 Policy no. \_\_\_\_\_  
 Plan \_\_\_\_\_

Update on \_\_\_\_\_

Name	_____	First name	_____
Street/no.	_____	Postcode, town/city	_____
NI no.	756. _____	Date of birth	_____
Telephone	_____	Email	_____

By signing this form, the insured party confirms that they

- Wish to switch to the GAV-VRM (collective labour agreement for early retirement in the painting and plastering trades) pension plan,
- Have read the attached information on the GAV-VRM pension plan,
- Agree to the relevant provisions.

Place and date

Signature of the insured party

\_\_\_\_\_

\_\_\_\_\_

Place and date

Company (stamp and signature)

\_\_\_\_\_

\_\_\_\_\_

## **GAV-VRM pension plan**

### **FUTURA Pension Fund**

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#### **Insured salary**

Annual salary No applicable annual salary is insured.

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#### **Retirement benefits**

Retirement pension	Retirement assets at the time of statutory retirement under AHV, multiplied by the conversion rate
Statutory retirement age	65 for men / 64 for women Continuation of savings insurance until age 70 is not possible.
Conversion rate	As set out in the pension plan regulations
Spouse's pension after retirement	60% of the retirement pension
Child's pension after retirement	20% of the retirement pension until age 18/25

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#### **Disability benefits**

Contrary to the regulatory provisions, there is no co-insurance of disability benefits (contribution exemption, disability pension, child's disability pension) in the event of incapacity to work.

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#### **Benefits in the event of death**

In the event of death, a spouse's pension will be paid out in an amount equal to 60% of the retirement pension at the time of death or the accrued retirement capital at the time of death.

A partner's pension equivalent to the spouse's pension is insured if this was already insured in the previous pension plan at the time of the switch to the GAV-VRM pension plan.

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#### **Financing**

The VRM Foundation transfers the savings contributions stipulated in its benefit and contribution regulations to FUTURA in December of each year. They are integrated into each insured party's savings insurance in the form of a voluntary single contribution. The interest rate is determined by the Foundation Board on an annual basis.

The management fee and longevity contribution is 8% of the VRM savings contribution and is borne by the VRM Foundation. Contributions are collected by the VRM Foundation.

Savings contributions are only credited to the insured party once the VRM Foundation has also transferred the savings and fee contributions to the FUTURA Pension Fund in full.

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#### **Pension plan regulations**

The pension plan regulations contain the basic principles and general provisions of the occupational pension scheme. Changes to the regulations shall also apply to the pension plan from the date on which they enter into force.

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#### **Entry into force**

This pension plan enters into force on 1 January 2020 and replaces all previous pension plans.